

# Claims Success Story

**RISK COVERED:** Hurricane

**CLIENT PROFILE:** Residential

**INSURED LOCATION:** West Coast Florida



**NORMANMAX**  
Insurance Solutions  
A NormanMax Insurance Holdings, Inc. Subsidiary



## Case Overview

Triggers for residential policies start at windspeeds of 65 mph. A homeowner on the west coast of Florida had a claim paid by NormanMax Insurance Solutions for a triple-trigger structure, with the maximum payout determined by the event payout percentage tables shown on the following pages.

Hurricane Milton made landfall as a Category 3 hurricane, passing the cat-in-a-circle (CAT) trigger. According to the payout tables, this resulted in a 50% payout. While the hurricane also met the proxy location trigger at 89.1 mph with a potential of a 16% payout, the CAT trigger payout was higher and therefore applied. The following section provides a detailed overview.

## Policy Details

**POLICY TYPE:** Residential

**STRUCTURE:** Triple Trigger: Proxy, Anemometer, and 15-mile Circle

**LIMIT:** \$20,000

**MAX PAYOUT %:** 50%

**TOTAL AVAILABLE RECOVERY:**

Limit x Max Payout = 20,000 x 50% = \$10,000

**AMOUNT RECOVERED/PAID AS OF 11/25/24 = \$10,000**

Trigger Type	Proxy @ Insured Location	Anemometer (SAR)	Cat-in-a-Circle (15-mile radius)	Max Payout %
Wind-speed	89.1 mph	59.3 mph	Track intersects circle @ Category 3	
Payout %	16.0%	0.0%	50.0%	50.0%

## Payout

The path of the storm as shown below, intersected the circle as a category 3 and the payout was 50%. The pin at the center of the circle represents the location of the insured risk impacted by Milton.

Hurricane Category of Circle Wind Intensity	1	2	3	4	5
Circle Event Percentage	10.0%	25.0%	50.0%	75.0%	100.0%

