

# Claims Success Story

**RISK COVERED:** Hurricane

**CLIENT PROFILE:** Commercial

**INSURED LOCATION:** East Coast Florida



## Case Overview

Triggers for commercial policies start at windspeeds of 74 mph. A warehouse owner on the east coast of Florida had a claim paid by NormanMax Insurance Solutions for a single-trigger structure, with the maximum payout determined by the event payout percentage tables shown below.

Hurricane Milton made landfall with a wind speed of 75.6 mph at the proxy location, triggering a 5.5% payout based on the payout tables. The following section provides a detailed overview.

## Policy Details

**POLICY TYPE:** Commercial

**STRUCTURE:** Single Trigger – Proxy Only

**LIMIT:** \$1,200,000

**MAX PAYOUT %:** 5.50%

**TOTAL AVAILABLE RECOVERY:**

Limit X Max Payout = 1,200,000 X 5.5% = \$66,000

**AMOUNT RECOVERED/PAID AS OF 11/25/24 = \$45,000**

Trigger Type	Proxy @ Insured Location	Payout %
Windspeed	75.6 mph	5.5%
Payout %	5.5%	5.5%

## Payout

The proxy wind speed measurement did register a 75.6 mph 60-second sustained wind speed which equated to a 5.5% payout on a \$1,200,000 limit which amounted to \$66,000 available to pay claims. Thus far, \$45,000 has been paid.

Wind Speed (MPH)	74	75	76	Escalating to 119
Payout %	5.0%	5.5%	6.0%	100.0%

